

**IN THE SECURITIES APPELLATE TRIBUNAL
AT MUMBAI**

Date: 09.10.2025

Appeal No. 0456 of 2025

[Along with Misc. Application Nos. 1116 and 1117 of 2025]

Virtual Business Solutions Pvt. Ltd. ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Mihir Mody, Advocate with Mr. Karthik K.P, Mr. Aavish Shetty and Mr. Vijay Chockalingam, Advocates i/b. M/s. K. Ashar & Co. for the Respondent.

ORDER:

Appellant seeks time. Call on November 07, 2025.

Justice P. S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

09.10.2025
PK